

The deficit on international current account climbed to \$1,358,000,000 in 1956, twice the figure for 1955.

### 2.—Gross National Expenditure 1939-56

NOTE.—Figures in this table have been completely revised since the publication of the 1956 Year Book.

(Millions of dollars)

Item	1939	1944	1946	1950 <sup>1</sup>	1953	1954	1955	1956
Personal expenditure on consumer goods and services.....	3,984	6,274	8,031	12,026	15,592	16,175	17,464	18,697
Government expenditure on goods and services.....	683	4,978	1,796	2,344	4,432	4,461	4,780	5,266
Current expenditure.....	..	..	..	1,756	3,454	3,519	3,746	4,004
Gross fixed capital formation.....	..	..	..	688	978	942	1,034	1,268
Business gross fixed capital formation.....	592	900	1,388	3,348	4,998	4,779	5,210	6,629
New residential construction.....	174	267	368	883	1,166	1,227	1,378	1,586
New non-residential construction.....	164	256	435	1,042	1,719	1,671	1,848	2,550
New machinery and equipment.....	254	377	585	1,423	2,113	1,881	1,984	2,553
Value of physical change in inventories....	282	-145	333	550	583	-130	281	815
Non-farm business inventories.....	101	-10	560	399	351	-40	102	545
Farm inventories and grain in commercial channels.....	181	-135	-27	151	232	-90	179	270
Exports of goods and services.....	1,451	3,561	3,210	4,183	5,400	5,147	5,764	6,339
Deduct: Imports of goods and services....	1,328	3,569	2,877	4,513	5,843	5,574	6,443	7,697
Residual error of estimate.....	-28	-149	-31	68	-142	13	14	49
<b>Gross National Expenditure at Market Prices.....</b>	<b>5,636</b>	<b>11,850</b>	<b>11,850</b>	<b>18,006</b>	<b>25,020</b>	<b>24,871</b>	<b>27,070</b>	<b>30,098</b>

<sup>1</sup> Newfoundland included from 1950.

### 3.—Gross National Expenditure in Constant (1949) Dollars 1939-56

NOTE.—Figures in this table have been completely revised since the publication of the 1956 Year Book.

(Millions of dollars)

Item	1939	1944	1946	1950 <sup>1</sup>	1953	1954	1955	1956
Personal expenditure on consumer goods and services.....	6,510	8,444	10,323	11,642	13,338	13,650	14,738	15,516
Government expenditure on goods and services.....	1,156	6,499	2,294	2,242	3,517	3,415	3,550	3,704
Current expenditure.....	..	..	..	1,680	2,748	2,678	2,754	2,779
Gross fixed capital formation.....	..	..	..	562	769	739	796	985
Business gross fixed capital formation.....	1,053	1,235	1,846	3,167	3,926	3,723	3,973	4,787
New residential construction.....	561	401	512	833	905	946	1,040	1,111
New non-residential construction.....	286	355	569	938	1,306	1,272	1,387	1,788
New machinery and equipment.....	427	496	777	1,346	1,715	1,505	1,586	1,893
Adjusting entry.....	-21	-17	-12	—	—	—	—	—
Change in inventories.....	699	-204	536	561	590	-216	401	751
Non-farm business inventories.....	191	5	562	398	320	-39	116	453
Farm inventories and grain in commercial channels.....	505	-252	-82	163	270	-177	285	298
Adjusting entry.....	-87	43	56	—	—	—	—	—
Exports of goods and services.....	2,885	5,168	4,115	3,999	4,809	4,616	4,960	5,313
Deduct: Imports of goods and services....	2,599	5,020	3,717	4,206	5,269	5,013	5,672	6,567

<sup>1</sup> Newfoundland included from 1950.